

RESOLUTION NO.: 68—2019-20

TO THE HONORABLE, THE OUTAGAMIE COUNTY BOARD OF SUPERVISORS

LADIES AND GENTLEMEN:

MAJORITY

1 Resolution 35—2003-04 supported the formation of the City of Kaukauna Tax
2 Incremental District (TID) No. 5. Wis. Stats. §66.1105(7) permits a standard extension
3 of the life of a Blight TID for up to four (4) years if existing tax increments will not pay
4 project costs within the TID maximum life. The Joint Review Board of the City of
5 Kaukauna was informed at the Annual Meeting of the Joint Review Board that TID No. 5
6 is unable to pay project costs within its maximum life. Therefore, the City of Kaukauna
7 Joint Review Board is requesting to extend TID No. 5 by four (4) years (until 2034) for
8 the purposes of paying project costs in the district.
9

10 This resolution recommends that the representative of Outagamie County on the City of
11 Kaukauna TID Board of Review vote in opposition to the request to extend the life of
12 TID No. 5 by four (4) years ending in the year 2034.
13

14 NOW THEREFORE, the undersigned members of the Finance Committee recommend adoption
15 of the following resolution.

16 BE IT RESOLVED, that the Outagamie County Board of Supervisors does go on record in
17 opposition to the City of Kaukauna's request to extend the life of Tax Incremental District (TID) No. 5
18 by four (4) years ending in the year 2034, and

19 BE IT FURTHER RESOLVED, that the Outagamie County Board of Supervisors recommends
20 that the representative of Outagamie County on the City of Kaukauna TID Board of Review vote in
21 opposition to the four (4) year extension, and

22 BE IT FINALLY RESOLVED, that the Outagamie County Clerk be directed to forward a copy
23 of this resolution to the City of Kaukauna Mayor, the City of Kaukauna Clerk, the City of Kaukauna
24 Board of Review, the Outagamie County Executive, and the Outagamie County Finance Director.

25 Dated this ____ day of October 2019
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Respectfully Submitted,
FINANCE COMMITTEE

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Kevin Sturn

Nadine Miller

Mike Thomas

Chris Croatt

Pete Marcks

Duly and officially adopted by the County Board on: _____

Signed: _____
Board Chairperson

County Clerk

Approved: _____

Vetoed: _____

Signed: _____
County Executive

PROJECTED – City of Kaukauna TID Debt vs. Revenue

Year	TID #4 (Proposed Recipient TID from TID #6)					ERTIF #1 (Current Recipient TID from TID #6)				
	Tax Revenue	Donated Funds from TID #6	Revenue + Donated Funds from TID #6	Debt (Project Costs)	Diff	Tax Revenue	Donated Funds from TID #6	Revenue + Donated Funds from TID #6	Debt (Project Costs)	Diff
2020	\$68,652		\$68,652	55,525	13,127	\$98,178	\$52,409	\$150,587	150,588	(0)
2021	\$70,026	\$9,000	\$79,026	79,000	26	\$106,032	\$270,068	\$376,100	151,619	224,482
2022	\$71,426	\$6,000	\$77,426	77,100	326	\$108,153	\$413,029	\$521,182	152,056	369,126
2023	\$72,855	\$86,000	\$158,855	158,825	30	\$110,316	\$143,320	\$253,636	171,463	82,174
2024	\$74,312	\$50,000	\$124,312	0	124,312	\$112,522	\$52,665	\$165,187	165,188	(0)
2025	\$75,798	\$50,000	\$125,798	0	125,798	\$114,773	\$233,402	\$348,175	16,813	331,362
2026	\$77,314	\$50,000	\$127,314	0	127,314	\$117,068	\$376,284	\$493,352	16,363	476,990
2027	\$78,860		\$78,860	0	78,860	\$119,410		\$119,410	15,894	103,516
2028						\$121,798		\$121,798	20,325	101,473
2029										
2030										
2031										
2032										
2033										
2034										
WEDC Grant	\$234,643		\$234,643	0	234,643					
Land Sale Revenue				0	0					0
Building Preservation				300,000	(300,000)					
Escrow Maintenance									275,000	(275,000)
Interest Expense				88,376	(88,376)				453,740	(453,740)
Due To (IOU's)				311,703	(311,703)				930,719	(930,719)
Total	823,885	251,000	1,074,885	1,070,529	4,356	1,008,251	1,541,177	2,549,428	2,519,765	29,662

NOTE: Numbers above are not taking into account Expenses within TIDs from year to year that reduce the revenue to pay down debt.

OTHER NOTES

Other Revenue in TID5 is land sales with district
 Other Revenue in TID 6 is assumed repayment of Loans from district Businesses
 Revenue is based on a \$23.00 Tax Rate
 Revenue In 2020 is based on estimated revaluation rate of \$21.75
 Preservation of the Historical Carnegie Building Site

PROJECT ASSUMPTIONS

TID 5 includes 15m in value from Aarua Medical Facility beginning in 2020
 TID 5 includes 4.1m assumed value by 2025
 Assuming a 2% increase in assessed value year over year

PROJECTED – City of Kaukauna TID Debt vs. Revenue

Year	TID #6 (Proposed Donor TID to TID #5 and TID #4)					TID #5 (Proposed Recipient TID from TID #6)				
	Tax Revenue	Debt (Project Costs)	Allocated Funds to Recipient TIDs	Total Debt/Expenses	Diff	Tax Revenue	Donated Funds from TID #6	Revenue + Donated Funds from TID #6	Debt (Project Costs)	Diff
2020	\$986,685	258,538	\$728,147	986,685	0	\$231,499	\$675,738	\$907,237	494,000	413,237
2021	\$1,006,418	201,050	\$816,568	1,017,618	(11,200)	\$352,879	\$537,500	\$890,379	890,313	67
2022	\$1,026,547	196,675	\$840,529	1,037,204	(10,657)	\$476,687	\$421,500	\$898,187	897,938	249
2023	\$1,047,078	191,425	\$855,652	1,047,077	1	\$486,220	\$626,332	\$1,112,552	979,688	132,865
2024	\$1,068,019	210,800	\$857,219	1,068,019	0	\$495,945	\$754,554	\$1,250,499	1,030,844	219,655
2025	\$1,089,380	263,900	\$825,480	1,089,380	(0)	\$600,543	\$542,078	\$1,142,621	1,104,406	38,215
2026	\$1,111,167	0	\$1,279,284	1,279,284	(168,117)	\$612,554	\$853,000	\$1,465,554	1,121,469	344,085
2027						\$624,805	\$0	\$624,805	1,989,875	(1,365,070)
2028						\$637,301	\$0	\$637,301	2,156,875	(1,519,574)
2029						\$650,047	\$0	\$650,047	650,047	650,047
2030						\$663,048	\$0	\$663,048	663,048	663,048
2031						\$676,309	\$0	\$676,309	676,309	676,309
2032						\$689,835	\$0	\$689,835	689,835	689,835
2033						\$703,632	\$0	\$703,632	703,632	703,632
2034						\$717,704	\$0	\$717,704	717,704	717,704
WEDC Grant										
Land Sale Revenue	200,000				200,000	\$1,663,600		\$1,663,600		1,663,600
Building Preservation										
Escrow Maintenance										
Interest Expense									2,040,502	(2,040,502)
Due To (IOU's)					0				4,114,550	(4,114,550)
Total	7,535,294	1,322,388	6,202,879	7,525,267	10,028	10,282,607	4,410,702	14,693,309	16,820,458	(2,127,149)

NOTE: Numbers above are not taking into account Expenses within TIDs from year to year that reduce the revenue to pay down debt.

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