

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

Kevin Sturn

Nadine Miller

Mike Thomas

Chris Croatt

Pete Marcks

Duly and officially adopted by the County Board on: _____

Signed: _____
Board Chairperson

County Clerk

Approved: _____

Vetoed: _____

Signed: _____
County Executive

OUTAGAMIE COUNTY FISCAL NOTE

INTRODUCTION: This form must be attached to any resolution or ordinance which contains a spending or revenue proposal. The form should be completed by an individual within the department initiating the resolution or ordinance with assistance from the Financial Services Department. Contact the Finance Director (1674), Controller (1675) or Staff Accountant (1681) for assistance. Once completed, forward a copy of the form to the Financial Services Department for their review. Financial Services will forward a reviewed copy of the fiscal note to Legislative Services.

1. **Subject:** Request for approval for initial bonding resolutions as well as various budget adjustments for the projects being funded by debt in 2018 for the \$6,100,000 Airport issue
2. **Description:** This section must be completed for all fiscal notes. Briefly and concisely describe the request. State assumptions used and discuss any current year and long-term fiscal impacts. (A separate attachment can be used)

Request for INITIAL RESOLUTION AUTHORIZING GO BONDS OR NOTES IN AN AMOUNT NOT TO EXCEED \$6,100,000 - for the Airport (taxable Private activity bonds) as it's for the construction of a maintenance hangar and offices that are being leased back to a commercial tenant - Air Wisconsin. The debt service amounts will be repaid back over 15 years by the Air Wisconsin lease. The current amount included the 2018 approved budget was an estimate of \$4,700,000. Therefore, we will amend the budget to increase it \$1,400,000 up to the \$6,100,000 amount.

Current Year Budget Impact (Check one or more of the following boxes)

Revenues Expenses (Cost) None

3. Is the specific cost or revenue included in the current year's budget? yes () no () partially (X)
4. If the proposal requests additional spending, can the additional cost be absorbed within the current year's line item? yes () no (X) n/a ()
5. Is the proposal to accept additional revenues only? yes () no (X) n/a ()
6. Does this request modify/adjust the current year budget? yes (X) no ()
If no, skip to question 8 below.
7. Detail current year budget changes. Please list cost center name, line item, account number and either the increase or decrease amount. (Please note that all budget adjustments must balance. For example, an increase in an expenditure account must be offset by a decrease in another expenditure account or the contingency fund or an increase in a revenue account or other funding sources such as fund balance applied.)

COST CENTER NAME	LINE ITEM (i.e. Salaries, Supplies, Etc.)	ACCOUNT NUMBER INCLUDING COST CENTER (i.e. 1004100.5100, 1004100.5400, etc.)	INCREASE (DECREASE) AMOUNT
Airport Business Park	Capital Outlay	5002395.6000	1,400,000
Airport Business Park	Bond Proceeds	5002395.8445	1,400,000

Annual and Long-Term Impact

8. Is the above Increase/Decrease a nonrecurring one-time expense or revenue? yes (X) no () n/a ()
9. What is the anticipated annual and/or long-term cost or revenue impact? Annual Cost Per debt schedules
Annual Revenue Per lease schedules

Fiscal Note Prepared by: Brian Massey

For Financial Services purposes only	
Reviewed By: <i>Bm</i>	If expenditures are recorded in the financial system at a level of detail lower than the level 6 as shown above, indicate the specific account numbers and amounts below: Detail Expenditures Account Number Amount 5002395.6224 1,400,000
Date: 8/7/18	
Comments:	