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Norman Austin

Duly and officially adopted by the County Board on: _____

Signed: _____
Board Chairperson County Clerk

Approved: _____ Vetoed: _____

Signed: _____
County Executive

OUTAGAMIE COUNTY FISCAL NOTE

INTRODUCTION: This form must be attached to any resolution or ordinance which contains a spending or revenue proposal. The form should be completed by an individual within the department initiating the resolution or ordinance with assistance from the Financial Services Department. Contact the Finance Director (1674), Controller (1675) or Staff Accountant (1681) for assistance. Once completed, forward a copy of the form to the Financial Services Department for their review. Financial Services will forward a reviewed copy of the fiscal note to Legislative Services.

1. **Subject:** Request for Budget Appropriation for 2014 Highway Project

2. **Description:** This section must be completed for all fiscal notes. Briefly and concisely describe the request. State assumptions used and discuss any current year and long-term fiscal impacts. (A separate attachment can be used)

The County Board approved Resolution 37-2014/15 which amended the debt proceeds needed for 2014 highway projects down to \$1,015,000 from the originally budgeted amount of \$1,225,000 – a reduction of \$210,000. The reason the bonding was reduced is that \$210,000 is available in the 2013 Capital Projects fund (cost center 4450300) from unspent prior highway projects to use towards the 2014 highway projects. The budget adjustment noted here is to appropriate the funding in cost center 4450300 for highway projects for \$210,000. This budget adjustment should have also been included on the original bonding resolution but was inadvertently missed on that resolution. The original bonding was to be used for a portion of the County Highway T project. Now a portion of the County Highway T project will be financed with capital projects cash on hand in the 2013 Capital Projects fund. Therefore, we are bringing it forward to be separately appropriated by the Board.

Current Year Budget Impact (Check one or more of the following boxes)

Revenues Expenses (Cost) None

3. Is the specific cost or revenue included in the current year's budget? yes () no () partially (X)

4. If the proposal requests additional spending, can the additional cost be absorbed within the current year's line item? yes () no (X) n/a ()

5. Is the proposal to accept additional revenues only? yes () no (X) n/a ()

6. Does this request modify/adjust the current year budget? yes (X) no ()
If no, skip to question 8 below.

7. Detail current year budget changes. Please list cost center name, line item, account number and either the increase or decrease amount. (Please note that all budget adjustments must balance. For example, an increase in an expenditure account must be offset by a decrease in another expenditure account or the contingency fund or an increase in a revenue account or other funding sources such as fund balance applied.)

<u>COST CENTER NAME</u>	<u>LINE ITEM</u> <small>(i.e. Salaries, Supplies, Etc.)</small>	<u>ACCOUNT NUMBER INCLUDING COST CENTER</u> <small>(i.e. 1004100.5100, 1004100.5400, etc.)</small>	<u>INCREASE (DECREASE) AMOUNT</u>
Highway Construction - CP	Capital Outlay	4450300.6000	210,000
2013 Capital Projects Fnd	Fund Balance Applied	4450100.8955	210,000

Annual and Long-Term Impact

8. Is the above Increase/Decrease a nonrecurring one-time expense or revenue? yes (X) no () n/a ()

9. What is the anticipated annual and/or long-term cost or revenue impact? Annual Cost 0
Annual Revenue 0

Fiscal Note Prepared by: Brian Massey

For Financial Services purposes only

Reviewed By: <i>Bm</i>	If expenditures are recorded in the financial system at a level of detail lower than the level 6 as shown above, indicate the specific account numbers and amounts below: <u>Detail Expenditures Account Number</u> <u>Amount</u> _____ _____
Date: <i>10/5/14</i>	
Comments:	